

M/s SHIKHAR ASSOCIATES			
RAJWARA BABA GHAR , POST BARAUNI, DISTRICT BEGUSARAI, BIHAR-851112			
BALANCE SHEET AS AT 31ST MARCH 2025			
PAN :- AFBFS8949A		DOI :- 17/07/2023	
PARTICULARS	Note	Figures at the end of current financial year	Figures at the end of previous financial year
I. EQUITY AND LIABILITIES			
(1) Owners' Funds			
(a) Owners' Capital Account	3	36,55,619.00	42,265.00
(b) Reserve & Surplus		-	-
		36,55,619.00	42,265.00
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
		-	-
(3) Current Liabilities			
(a) Short Term Borrowings	5	10,12,083.00	-
(b) Trade Payables	6	67,655.00	-
(c) Other Current Liabilities	7	21,71,749.00	-
(d) Short-Term Provisions	8	1,74,892.00	-
		34,26,379.00	-
		-	-
TOTAL		70,81,998.00	42,265.00
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	9	2,32,427.00	-
(ii) Intangible Assets		-	-
(iii) Capital Work in progress- Tangible Assets		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	10	12,88,555.00	-
		15,20,982.00	-
2. Current Assets			
(a) Current investments		-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	43,15,277.00	-
(d) Cash and Cash equivalents	13	2,88,473.00	35,000.00
(e) Short-term loans and advances	14	5,00,000.00	-
(f) Other current assets	15	4,57,266.00	7,265.00
		55,61,016.00	42,265.00
TOTAL		70,81,998.00	42,265.00

The accompanying notes are an integral part of the financial statements

M/s SHIKHAR ASSOCIATES

For BIKASH KUMAR BASU & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FIRM REG NO.: 0332623E

SD/-

(M/S SAI URJA INDO VENTURES PVT LTD) (BRAJESH KUMAR SHRIVASTAVA) (REKHA DEVI)

Bikash Kumar Basu

Partner

Partner

Partner

CA BIKASH KUMAR BASU
(PROPRIETOR)

MEMBERSHIP NO.: 013611

PLACE : KOLKATA

DATE: 05-08-2025

UDIN: 25013611BMGALB1738



M/s SHIKHAR ASSOCIATES				
RAJWARA BABA GHAR , POST BARAUNI, DISTRICT BEGUSARAI, BIHAR-851112				
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2025				
PAN :- AFBFS8949A			DOI :- 17/07/2023	
Sr. No	Particulars	Note	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	16	2,05,02,366.00	-
II	Other Income	17	-	-
III	Total Revenue (I +II)		2,05,02,366.00	-
IV	Expenses:			
a	Purchases	18	5,56,174.00	-
b	Change In Stock	19	-	-
c	Employee Benefit Expenses	20	1,78,72,500.00	-
d	Financial Costs	21	2,200.00	-
e	Depreciation and Amortization Expenses	22	41,018.00	-
f	Other Expenses	23	14,69,922.00	65,362.00
	Total Expenses		1,99,41,814.00	65,362.00
V	Profit before exceptional and extraordinary items and tax(III - IV)		5,60,552.00	(65,362.00)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		5,60,552.00	(65,362.00)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		5,60,552.00	(65,362.00)
X	Tax expense:			
	(1) Current tax		1,74,892.00	-
	(2) Deferred tax		-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)		3,85,660.00	(65,362.00)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		3,85,660.00	(65,362.00)

The accompanying notes are an integral part of the financial statements

M/s SHIKHAR ASSOCIATES

For BIKASH KUMAR BASU & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REG NO.: 0332623E

SD/-

(M/S SAI URJA INDO VENTURES PVT LTD) (BRAJESH KUMAR SHRIVASTAVA) (REKHA DEVI)

Partner

Partner

Partner

CA BIKASH KUMAR BASU
(PROPRIETOR)
MEMBERSHIP NO.: 013611



PLACE : KOLKATA
DATE: 05-08-2025
UDIN: 25013611BMGALB1738

M/s SHIKHAR ASSOCIATES
RAJWARA BABA GHAR , POST BARAUNI, DISTRICT BEGUSARAI, BIHAR-851112
NOTE NO. "1" TO "22" ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT
31-03-2024 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

Notes to financial statements for the year ended 31st March 2025

Note 1:

Corporate Information

Shikhar Associates is engaged in partnership business. That the firm shall maintain all necessary and proper books of account at its office and entries of all receipts and payments and other matters as are usually done and entered into the accounts book, shall be made in the books of account. A general account of all the assets & Liabilities and profit & losses of the partnership for the year shall be prepared as on 31st March, every year and such account shall be signed by all the partners as to all matters after the thereof, unless some manifest error is found within one month after the signing thereof, in which case such error shall be rectified.

Note 2:

Significant Accounting Policies

a) Basis of accounting and preparation of financial statements

The Accounts are prepared under the historical cost convention unless otherwise stated and generally on the accrual method of accounting.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Differences between actual results and estimates are recognised in the periods in which the results are known / materialise.

c) Property, Plant and Equipment

As per AS 10 Property, Plant and Equipment are stated at their historical cost of acquisition or construction, less accumulated depreciation/ amortisation and impairment loss. Cost includes all costs incurred to bring the assets to their working condition and location and Site Restoration cost obligations where outflow of resources is considered probable. Assets retired from active use and held for disposal are stated at lower of net book value and net realisable value. No Property, Plant and Equipment purchase/sale during the financial year.

d) Depreciation

Property, Plant and Equipment are depreciated as per Income Tax Act 1961.

e) Foreign currency transactions and translations

i. Transactions in foreign currency are recorded as per accounting standard 11-The Effects of changes in Foreign Exchange Rates (revised 2003)

ii. Foreign currency denominated assets and liabilities are reported as follows:

a) Monetary items are translated into rupees at the exchange rates prevailing at the balance sheet date. Non-monetary items such as Property, Plant and Equipment are carried at their historical rupee values.

b) Gains/losses arising on settlement of foreign currency transactions or restatement of foreign currency denominated assets and liabilities (monetary items) are recognised in the statement of profit and loss, except for long term assets/liabilities which pertain to acquisition of Property, Plant and Equipment which are adjusted in the cost of Property, Plant and Equipment.

iii. In case of forward exchange covers, the premium or discount arising at the inception of the contract is amortised as expense or income over the life of the contract except those relating to hedged long term assets / liabilities which pertain to acquisition of Property, Plant and Equipment which are adjusted to the cost of Property, Plant and Equipment

f) Derivative financial instruments

Pursuant to the announcement on accounting for derivatives issued by the Institute of Chartered Accountants of India (ICAI), the firm provides for losses in respect of all outstanding derivative contracts at the Balance Sheet date by marking them to market. Any gains arising on such mark to market are not recognised as income (refer note 32 (ii)).



g) Employee benefits

As per AS 15 Retirement benefits in the form of provident fund and other defined contribution schemes, the contribution payable by the employer for a year is charged to the statement of profit and loss for the year.

Gratuity is paid to employees who have served for at least 5 years. Since no employees have served more than 5 years no Provision for the year in respect of gratuity is made at the end of the year. Compensated absences are provided for on the basis of actuarial valuation as at the end of the year.

h) Revenue recognition

Revenue is recognised when it is earned and no significant uncertainty exists as to its ultimate realisation or collection as per AS-9 "Revenue Recognition"

i) Borrowing costs

Costs of borrowing related to the acquisition or construction of Property, Plant and Equipment that are attributable to the Qualifying assets are capitalised as part of the cost of such asset. All other borrowing costs are recognized as expenses in the periods in which they are incurred as per AS-16 "Borrowing Costs"

j) Operating Leases

Assets taken on lease under which all significant risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognized as expenses as incurred in accordance with the respective lease agreements. As per AS 19-Leases

k) Inventories

As per AS 2 Inventories are valued at lower of cost and net realizable value. Cost of Inventories comprises of all cost of purchases and other costs incurred in bringing the inventories to their present location and condition.

l) Income Tax

As per AS 22 Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income-tax Act, 1961. Deferred income tax reflect the current year timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future income will be available except that deferred tax assets in case there are unabsorbed depreciation and losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

m) Impairment of assets

As per AS 28 At each balance sheet date, the firm reviews the carrying amounts of its Property, Plant and Equipment to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. The recoverable amount is the higher of an asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows expected from the continuing use of the asset and from its ultimate disposal are discounted to their present values using a pre-determined discount rate that reflects the current market assessments of the time value of money and risks specific to the asset.

n) Investments

As per AS 13 Current investments are carried at lower of cost and fair value. Long term investments are carried at cost. Provision is made to recognise a decline other than temporary in the carrying amount of long term investments.

o) Provisions and Contingent Liabilities

As per AS 29(Revised) Provisions it is a liability which can be measured only by using a substantial degree of estimation. Contingent Liabilities are disclosed in respect of possible obligations that may arise from past events whose existence and crystallization is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the firm.

p) Related to Trade Payables and Trade Receivables

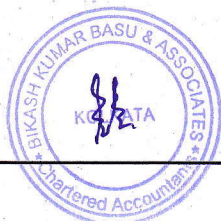
Balance and transactions of parties appearing under the head Trade Receivables and Trade Payables are subject to confirmation.

q) Figures for the previous year have been regrouped and restated where necessary to confirm with figures for the current year.

M/S SHIKHAR ASSOCIATES

SD/-

(M/S SAI URJA INDO VENTURES PVT LTD) (BRAJESH KUMAR SHRIVASTAVA) (REKHA DEVI)
Partner Partner Partner



M/s SHIKHAR ASSOCIATES

RAJWARA BABA GHAR , POST BARAUNI, DISTRICT BEGUSARAI, BIHAR-851112

Notes Forming part of the Financial Statements

Note 3: Owners' Capital Account		Current year	Previous Year
Sr. No	Particulars	Amounts	Amounts
a)	M/S SAI URJA INDO VENTURES PVT LTD	21,482.00	40,000.00
	BRAJESH KUMAR SHRIVASTAVA	10,392.00	30,000.00
	REKHA DEVI	10,392.00	30,000.00
	Sub total (a)	42,266.00	1,00,000.00
b)	Capital Introduced During the year:		
	M/S SAI URJA INDO VENTURES PVT LTD	13,83,193.00	7,626.81
	BRAJESH KUMAR SHRIVASTAVA	4,90,000.00	
	REKHA DEVI	2,54,500.00	
	Sub total (b)	21,27,693.00	7,626.81
c)	Remuneration to Partner		
	M/S SAI URJA INDO VENTURES PVT LTD	4,40,000.00	
	BRAJESH KUMAR SHRIVASTAVA	3,30,000.00	
	REKHA DEVI	3,30,000.00	
	Sub tota (c)	11,00,000.00	-
d)	Interest On Capital		
	M/S SAI URJA INDO VENTURES PVT LTD		-
	BRAJESH KUMAR SHRIVASTAVA	-	-
	REKHA DEVI		
	Sub total (d)	-	-
e)	Drawings		
	M/S SAI URJA INDO VENTURES PVT LTD		
	BRAJESH KUMAR SHRIVASTAVA		
	REKHA DEVI		
	Sub total (e)	-	-
f)	Interest on Drawings		
	M/S SAI URJA INDO VENTURES PVT LTD	-	-
	BRAJESH KUMAR SHRIVASTAVA	-	-
	REKHA DEVI		
	Sub total (f)	-	-
g)	Less: Adjust with taxation		
	M/S SAI URJA INDO VENTURES PVT LTD		-
	BRAJESH KUMAR SHRIVASTAVA		-
	REKHA DEVI		
	Sub total (f)	-	-
h)	Distributed Profit		
	M/S SAI URJA INDO VENTURES PVT LTD	1,54,264.00	(26,144.80)
	BRAJESH KUMAR SHRIVASTAVA	1,15,698.00	(19,608.60)
	REKHA DEVI	1,15,698.00	(19,608.60)
	Sub total (g)	3,85,660.00	(65,362.00)
	Total(a+b+c+d-e-f+g)	36,55,619.00	42,265.00
Note 4: Long Term Borrowings		Current year	Previous Year
Sr. No	Particulars	Amounts	Amounts
	Total	-	-



Note 5: Short Term Borrowings		Current year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Mr Vinay Kumar	1,12,083.00	
2	Surjit Kumar Singh	9,00,000.00	
	Total	10,12,083.00	-
Note 6: Trade payables		Current year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	M/S Shree Balaji Enterprises(As Certified by the Management)	65,147.00	
2	Texcraft Solutions LLP (As Certified by the Management)	2,508.00	-
	Total	67,655.00	-
Note 7: Other Current Liabilities		Current year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	EPFO Payable	1,92,488.00	
2	G.S.T Payable	6,69,612.00	
3	Labour Payable hold	19,361.00	
4	Labour Payable(Salary & Wages)	12,81,188.00	
5	P.tax Payable	9,100.00	
	Total	21,71,749.00	-
Note 8: Short Term Provision		Current year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Provison for Taxation	1,74,892.00	-
	Total	1,74,892.00	-
M/s SHIKHAR ASSOCIATES			
SD/- (M/S SAI URJA INDO VENTURES PVT LTD) Partner		SD/- (BRAJESH KUMAR SHRIVASTAVA) Partner	
		SD/- (REKHA DEVI) Partner	



Note 9: Property, Plant and Equipment

PARTICULARS	Rate of Depreciation (as per Income Tax Act, 1961)	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01.04.2024	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	AS ON 31.03.2025	AS ON 01.04.2024	FOR THE YEAR	ADJUSTMENTS DURING THE YEAR (Prior Period Adjustment)	AS ON 31.03.2025	AS ON 31.03.2025	AS ON 31.03.2024
Cooler	15%		8,051.00	-	8,051.00	-	1,208.00		1,208.00	6,843.00	
Digital Multimeter	15%		1,19,700.00	-	1,19,700.00	-	17,955.00		17,955.00	1,01,745.00	-
Grinding Machine	15%		2,250.00	-	2,250.00	-	338.00		338.00	1,912.00	-
Tools & Tackles	15%		1,43,444.00	-	1,43,444.00	-	21,517.00		21,517.00	1,21,927.00	-
			-	-	-	-	-		-	-	-
Total		-	2,73,445.00	-	2,73,445.00	-	41,018.00	-	41,018.00	2,32,427.00	-



M/s SHIKHAR ASSOCIATES

RAJWARA BABA GHAR , POST BARAUNI, DISTRICT BEGUSARAI, BIHAR-851112

Notes Forming part of the Financial Statements

Note:10 Other Non Current Assets		Current year	Previous year
Sr. No	Particulars	Amounts	Amounts
1	Security Deposit (Vendor)	8,000.00	
2	Security Deposit (Adani, Godda so-4800071798)	9,24,090.00	
3	Retention Amount	3,56,465.00	
	Total	12,88,555.00	-

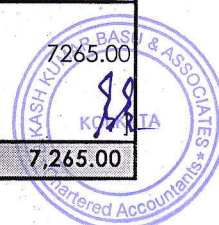
Note 11: Inventories		Current year	Previous year
Sr. No	Particulars	Amounts	Amounts
1	Opening stock	-	
2	closing stock	-	
	Total	-	-

Note 12: Trade receivables		Current year	Previous year
Sr. No	Particulars	Amounts	Amount
1	ADANI INFRASTRUCTURE MANAGEMENT SERVICES LIMITED	43,15,277.00	
	Total	43,15,277.00	-

Note:13 Cash & cash equivalents		Current year	Previous year
Sr. No	Particulars	Amounts	Amounts
1	<u>Cash-in-Hand</u>		
	Cash in hand (As Certified by the Management)	35,838.00	5,000.00
	Sub Total (A)	35,838.00	5,000.00
2	<u>Bank Balance</u>		
	Balance with Scheduled Banks:		
	Current Accounts (Axis Bank)	2,52,634.64	30,000.00
	Sub Total (B)	2,52,634.64	30,000.00
	Total	2,88,473.00	35,000.00

Note:14: Short-term loans and advances		Current year	Previous year
Sr. No	Particulars	Amounts	Amounts
1	Amarjeet Kumar	500000.00	
	Total	5,00,000.00	-

Note:15: Other Current Assets		Current year	Previous year
Sr. No	Particulars	Amounts	Amounts
1	Tds Receivable (fy 2024-25)	410048.00	
2	GST Input Tax Credit	47218.00	
	Total	4,57,266.00	7,265.00



M/s SHIKHAR ASSOCIATES
RAJWARA BABA GHAR , POST BARAUNI, DISTRICT BEGUSARAI, BIHAR-851112

Notes Forming part of the Financial Statements

Note 16: Revenue from Operations		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Sales	2,05,02,365.64	
	Total	2,05,02,366.00	-

Note 17: Other Income		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
			-
	Total	-	-

Note 18: Purchase		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Purchase	5,56,174.26	
	Total	5,56,174.00	-

Note 19: Change in Stock		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Opening Stock		
2	Closing Stock		
	Total	-	-

Note 20: Employee Benefit Expenses		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Salary to Employee	1,51,70,290.00	
2	Partners Remuneration	11,00,000.00	
3	Labour Bonus	3,59,131.00	
4	Staff Salary	59,800.00	
5	Provident Fund	11,83,279.00	
	Total	1,78,72,500.00	-

Note 21: Financial cost		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Bank Charges	2,200.00	
	Total	2,200.00	-

Note 22: Depreciation & Amortization		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Depreciation	41,018.00	
	Total	41,018.00	-



Note 23: Other Expenses		Current Year	Previous Year
Sr. No	Particulars	Amounts	Amounts
1	Rent	3,47,600.00	25,000.00
2	Insurance Expenses	1,78,565.00	35,362.00
3	Document & Certification Charges	2,542.00	5,000.00
4	Fees & Penalty	6,688.00	
5	Freight and Courier Charges	21,929.00	
6	Sites Miscellaneous Expenses	1,58,388.00	
7	Tour and Travelling Expenses	16,272.00	
8	Administrative Expenses	24,521.00	
9	Consumable Purchases	29,228.00	
10	Deisel and Petrol Expenses	86,140.00	
11	Labour Licenses	40,805.00	
12	Medical Expenses	24,705.00	
13	Printing and Stationery	16,397.00	
14	Round off	26.00	
15	Vehicle Hire Charges	3,34,824.00	
16	Petrol Allowances to Staffs	1,81,292.00	
	Total	14,69,922.00	65,362.00

